

Pacific Swimming

DRAFT 2014-15 Statement of Activities Budget Performance

May 2015

	<u>May 15</u>	<u>Budget</u>	<u>Sep '14 - May 15</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
Membership-USA Swim Fees	16,238.00	6,405.00	408,370.20	324,580.00
11500 · Meet Fees LSC	48,779.25	47,945.00	458,475.38	584,205.00
12500 · Age Group Program - Co-Pay	0.00	0.00	24,410.00	138,360.00
13000 · Camp Program - Co-Pay	0.00	0.00	14,295.10	14,250.00
14000 · Marketing Income	0.00	50.00	250.00	450.00
16000 · Other Income	640.00	75.00	6,306.60	3,000.00
17000 · Interest Income	30.07	25.00	189.88	300.00
18000 · Point Redemption from CC	0.00	250.00	2,000.00	3,000.00
Total Income	<u>65,687.32</u>	<u>54,750.00</u>	<u>914,297.16</u>	<u>1,068,145.00</u>
Gross Profit	65,687.32	54,750.00	914,297.16	1,068,145.00
Expense				
52000 · National/Senior Program	0.00	1,100.00	75,133.70	239,300.00
54000 · Age Group Programs	(1,074.85)	0.00	52,086.69	288,440.00
54500 · Camp Program	0.00	0.00	39,950.97	47,750.00
54600 · Disability	0.00	0.00	0.00	2,000.00
55000 · Diversity	5,500.00	104.17	33,647.31	52,000.00
55500 · Events	0.00	0.00	24,481.30	14,000.00
56000 · Chairman	0.00	450.00	3,710.84	11,000.00
57000 · Treasurer	2,324.00	2,327.00	48,077.72	51,976.00
58000 · Officials	416.13	1,000.00	26,781.26	45,975.00
59000 · Volunteers	2,657.08	10,350.00	27,993.59	63,440.00
62000 · Marketing	19.95	90.00	940.80	1,040.00
63000 · Office Expenses	1,052.45	1,705.00	22,184.96	31,600.00
70000 · Staff Expenses	10,937.44	11,953.00	100,243.76	150,000.00
70200 · Contractors	600.00	600.00	5,400.00	7,200.00
Total Expense	<u>22,432.20</u>	<u>29,679.17</u>	<u>460,632.90</u>	<u>1,005,721.00</u>
Net Ordinary Income	43,255.12	25,070.83	453,664.26	62,424.00
Other Income/Expense				
Other Income				
85000 · Investment Income	42,952.61		126,264.89	
86000 · Wells Fargo Investment Fee	(8,834.80)	0.00	(26,745.90)	(22,400.00)
87000 · Foreign Tax Withholding WF Inv	(670.37)		(1,412.48)	(300.00)
Total Other Income	<u>33,447.44</u>	<u>0.00</u>	<u>98,106.51</u>	<u>(22,700.00)</u>
Other Expense				
89100 · Website Upgrade	0.00		5,781.38	0.00
89200 · Special Projects	0.00	2,500.00	0.00	25,000.00
Total Other Expense	<u>0.00</u>	<u>2,500.00</u>	<u>5,781.38</u>	<u>25,000.00</u>
Net Other Income	<u>33,447.44</u>	<u>(2,500.00)</u>	<u>92,325.13</u>	<u>(47,700.00)</u>
Net Income	<u><u>76,702.56</u></u>	<u><u>22,570.83</u></u>	<u><u>545,989.39</u></u>	<u><u>14,724.00</u></u>