

Pacific Swimming
DRAFT Statement of Activities Budget Performance
March 2024

04/17/24

Accrual Basis

	Mar 24	Budget	Sep '23 - Mar 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Membership-USA Swim Fees	8,324.60	10,925.00	280,265.92	288,252.00	344,395.00
11500 · Meet Fees LSC	64,742.05	52,900.00	370,826.75	318,785.00	528,500.00
12500 · Age Group Program - Co-Pay	13,442.66	24,990.00	24,962.66	38,110.00	98,590.00
13000 · Camp Program - Co-Pay	0.00	0.00	11,850.00	12,270.00	12,270.00
14000 · Marketing Income	0.00	75.00	300.00	625.00	1,000.00
14500 · Special Events	0.00		(1,881.00)		
15000 · Merchandise Sales	283.93	200.00	10,319.30	6,550.00	7,500.00
16000 · Other Income	0.00	25.00	3,522.76	3,150.00	3,450.00
17000 · Interest Income	2.86	3.33	18.40	23.35	40.00
18000 · Point Redemption from CC	300.00	250.00	1,850.00	2,450.00	4,200.00
Total Income	87,096.10	89,368.33	702,034.79	670,215.35	999,945.00
Cost of Goods Sold					
40000 · Merchandise Cost of Goods Sold	287.11	220.00	10,152.62	6,800.00	7,850.00
Total COGS	287.11	220.00	10,152.62	6,800.00	7,850.00
Gross Profit	86,808.99	89,148.33	691,882.17	663,415.35	992,095.00
Expense					
52000 · National/Senior Program	0.00	1,600.00	71,728.15	100,460.00	229,700.00
54000 · Age Group Programs	22,743.90	67,505.00	43,498.77	92,299.00	205,502.00
54500 · Camp Program	0.00	0.00	31,417.37	35,876.00	35,876.00
55000 · Diversity	534.50	750.00	16,710.90	20,475.00	35,800.00
55500 · Events	3,286.23	3,950.00	24,967.58	29,000.00	45,450.00
56000 · Chairman	0.00	45.45	1,426.24	3,772.75	4,000.00
57000 · Treasurer	6,241.39	1,390.00	25,938.01	28,040.00	33,720.00
58000 · Officials	6,052.94	5,140.00	31,190.84	33,250.00	48,600.00
59000 · Volunteers	27.93	900.00	10,616.79	21,686.00	50,052.00
62000 · Marketing	0.00	100.00	658.98	830.00	1,600.00
63000 · Office Expenses	1,031.75	1,455.00	8,953.38	11,425.00	17,490.00
70000 · Staff Expenses	23,877.13	25,141.75	179,727.17	174,824.12	298,568.00
Total Expense	63,795.77	107,977.20	446,834.18	551,937.87	1,006,358.00
Net Ordinary Income	23,013.22	(18,828.87)	245,047.99	111,477.48	(14,263.00)
Other Income/Expense					
Other Income					
85000 · Investment Income	77,515.67		416,821.84		
86000 · Wells Fargo Investment Fee	34.12	0.00	(13,241.71)	(16,000.00)	(32,000.00)
Total Other Income	77,549.79	0.00	403,580.13	(16,000.00)	(32,000.00)
Other Expense					
89300 · Scholarship	0.00	0.00	0.00	0.00	2,000.00
88000 · Pacific Swimming Grants	12,000.00	17,500.00	56,982.00	35,000.00	35,000.00
89000 · Trials Events	0.00	0.00	0.00	0.00	92,000.00
Total Other Expense	12,000.00	17,500.00	56,982.00	35,000.00	129,000.00
Net Other Income	65,549.79	(17,500.00)	346,598.13	(51,000.00)	(161,000.00)
Net Income	88,563.01	(36,328.87)	591,646.12	60,477.48	(175,263.00)