

Pacific Swimming

Draft Statement of Financial Position

As of August 31, 2018

	Aug 31, 18
ASSETS	
Current Assets	
Checking/Savings	
3.1 - LSC Checking (9988)	178,415.01
4.1 - LSC Savings (8996)	538,531.75
Zone 1 North - Checking (8295)	54,732.25
Zone 1 South - Checking (8287)	3,272.38
Zone 1 South - Savings (9002)	32,171.66
Zone 2 - Chase Checking (8279)	16,555.87
Zone 3 - Chase Checking (8261)	37,788.73
Zone 3 - Chase Savings (3383)	32,040.80
Zone 4 - Checking	18,028.82
Total Checking/Savings	911,537.27
Accounts Receivable	7,250.80
Other Current Assets	
Investments at Wells Fargo	
LSC Investment Funds	2,763,522.48
LSC Board Designated Funds	265,379.05
Zone 1 South Investment Funds	39,944.72
Zone 2 Investment Funds	73,818.76
Total Investments at Wells Fargo	3,142,665.01
Prepaid Expenses	30,884.02
All-Star Apparel Inventory	683.63
Officials Shirt Inventory	3,393.35
A Medal Inventory	8,868.35
Total Other Current Assets	3,186,494.36
Total Current Assets	4,105,282.43
Fixed Assets	2,769.74
TOTAL ASSETS	4,108,052.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	10,721.50
Credit Cards	41,734.72
Other Current Liabilities	
25550 - Use Tax Payable	956.11
MEFAP Splash Fee	(26.00)
Accrued Accounts Payable	78,595.00
Payroll Liabilities	2,898.80
Total Other Current Liabilities	82,423.91
Total Current Liabilities	134,880.13
Total Liabilities	134,880.13
Equity	
32000 - Retained Earnings	3,713,221.70
Net Income	259,950.34
Total Equity	3,973,172.04
TOTAL LIABILITIES & EQUITY	4,108,052.17