

Pacific Swimming

Draft Statement of Financial Position

As of February 28, 2022

	Feb 28, 22	Jan 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
3.1 - LSC Checking (9988)	498,832.30	539,911.59	(41,079.29)
4.1 - LSC Savings (8996)	264,780.87	264,778.87	2.00
Zone 1 North - Checking (8295)	57,094.20	47,092.65	10,001.55
Zone 1 South - Checking (8287)	4,631.34	6,963.43	(2,332.09)
Zone 1 South - Savings (9002)	63,841.90	71,942.46	(8,100.56)
Zone 2 - Chase Checking (8279)	31,942.13	13,907.06	18,035.07
Zone 3 - Chase Checking (8261)	37,155.77	32,891.31	4,264.46
Zone 3 - Chase Savings (3383)	32,066.65	32,066.41	0.24
Zone 4 - Checking	21,374.47	21,746.97	(372.50)
Total Checking/Savings	1,011,719.63	1,031,300.75	(19,581.12)
Accounts Receivable	11,531.47	22,418.91	(10,887.44)
Other Current Assets			
Inventory-DDEI Silent Auction	3,431.00	3,431.00	
Inventory A Medal	11,406.92	1,378.67	10,028.25
Inventory All-Star Apparel	105.18	105.18	
Inventory Officials Shirt	5,049.46	5,737.90	(688.44)
Investments at Wells Fargo			
LSC Board Designated Funds	179,226.44	236,807.62	(57,581.18)
LSC Investment Funds	3,099,166.76	3,202,893.88	(103,727.12)
Zone 1 South Investment Funds	51,059.03	52,747.70	(1,688.67)
Zone 2 Investment Funds	68,676.86	70,948.20	(2,271.34)
Total Investments at Wells Fargo	3,398,129.09	3,563,397.40	(165,268.31)
Prepaid Expenses	22,111.93	20,107.72	2,004.21
Undeposited Funds		3,285.80	(3,285.80)
Total Other Current Assets	3,440,233.58	3,597,443.67	(157,210.09)
Total Current Assets	4,463,484.68	4,651,163.33	(187,678.65)
Fixed Assets			
Accumulated Depreciation	(6,123.60)	(6,123.60)	
Property and Equipment	6,123.60	6,123.60	
Total Fixed Assets			
TOTAL ASSETS	4,463,484.68	4,651,163.33	(187,678.65)
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	25,030.00	87,177.57	(62,147.57)
Credit Cards	28,651.95	7,182.45	21,469.50
Other Current Liabilities			
WF Priority Credit Line	424,114.82	474,114.82	(50,000.00)
Accrued Accounts Payable	11,931.66	12,037.64	(105.98)
MEFAP Splash Fee	72.00	24.00	48.00
Payroll Liabilities	8,182.32	7,759.56	422.76
Prepaid Memberships	12,426.00	9,532.00	2,894.00
25500 - Sales Tax Payable	16.10	84.49	(68.39)
25550 - Use Tax Payable	168.65	379.18	(210.53)
Total Other Current Liabilities	456,911.55	503,931.69	(47,020.14)
Total Current Liabilities	510,593.50	598,291.71	(87,698.21)
Total Liabilities	510,593.50	598,291.71	(87,698.21)

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Accrual Basis

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Equity			
32100 - Donor Restricted Net Assets	36,909.61	37,060.81	(151.20)
32000 - Retained Earnings	3,733,154.62	3,733,003.42	151.20
Net Income	182,826.95	282,807.39	(99,980.44)
Total Equity	3,952,891.18	4,052,871.62	(99,980.44)
TOTAL LIABILITIES & EQUITY	4,463,484.68	4,651,163.33	(187,678.65)