

Motion 2309IC01: The Investment Committee proposes that Pacific Swimming allocate \$35K from local funds (savings and checking) to fund any one of the following three types of grants. A club may seek one and only one type of grant for the current swim year (2023/24).

1. Facility/Meet Grant

- Competition enhancement, safety enhancement, facility enhancement, meet hosting enhancement
- Examples: starting system, lane lines, custom flags, snack bar necessities (e.g., BBQ), storage, team banners, record board, etc.

2. Athlete Grant

- Training equipment, technology, video analysis, dryland equipment/program
- Examples: Finis or Speedo training equipment, a Dr. G video session, a consultant, Bridge, med balls, TRX, etc.

3. Coach Education Grant

- Clinic reimbursement, education materials, mentorship support, related coursework
- Examples: ASCA World Clinic, ASCA Pacific Swim Coaches Clinic, USA-S regional clinic, educational materials, ASCA Life Membership, etc.

Discussion: \$113K was returned to Pacific Swimming by Wells Fargo Advisors when Wells Fargo discovered that Pacific Swimming had been overcharged for management fees for several years. As a result, Pacific Swimming now has over \$600K in its checking and savings accounts combined. The grant program is currently being defined and will be presented at the October HOD. The current thought is to fund grants up to a maximum amount, for example \$3000, for approximately 15 to 20 grants not to exceed \$35K total.