



PACIFIC SWIMMING COMMITTEE REPORT

To be submitted to Marie Lin (mlin@pacswim.org) & Jillian Ruppenstein (jillian@pacswim.org) the Sunday prior to the next BOD meeting

Committee: Investment Committee

Liaison to the Board: Mary Ruddell

Date of Last Meeting: September, 2014

Members Present:

John Bitter, Don Heidary, Leo Lin, Mike Piccardo, Peggy Ramirez, Mary Ruddell, Mike Rianda and Mick Pepper (Wells Fargo Advisor)

Date of Next Meeting: November 6/13, 2014

Action Items Completed: Mick Pepper presented the Portfolio as well as the Investment Fund's Performance Review to the Investment committee. The YTD returns for the portfolio are 10.28% and the portfolio is on track to produce an annualized income of \$68,500. The asset allocation of the portfolio is 70.8% equities, 23.4% fixed income and 5.7% cash equivalents/alternatives. Our WELLS advisors are aware that the portfolio is not in compliance with Pacific's Investment Policy. The portfolio will be rebalanced in the next 30-60 days. The current market has our portfolio in an offensive strategy.

The August 31, 2014 value of the Investment Fund is \$2,334,732.44

The committee discussed the 2014-15 budget. It was unanimously determined that no pool improvement grants will be offered. The program has fizzled out. It was voted to earmark funds for OME.

Action Items In-Progress / Pending: John continues to move forward with the Online Meet Entry program. Consideration will be given to hiring a Program Manager to keep the OME project moving forward.

Announcements: The Investment Committee has voted to not offer Pool Improvement Grants at this time.

Questions for the Board / Larger Group: The committee is looking for additional LSC wide proposals for grants. Please send your ideas for the committee to Mary Ruddell.