

Pacific Swimming

Statement of Financial Position

As of September 30, 2014

	Sep 30, 14
ASSETS	
Current Assets	
Checking/Savings	
3 · LSC Checking	251,057.49
4 · LSC Savings	151,247.13
Zone1 - North - Checking (7030)	24,272.33
Zone 1 - North - Savings (7003)	1,000.17
Zone 1 - South - Checking	4,356.08
Zone 1 - South - Savings	64,060.91
Zone 2 - Checking (9236)	10,265.34
Zone 3 - Chase Checking (1950)	17,868.17
Zone 3 - Chase Savings (6600)	31,975.27
Zone 4 - Checking	8,799.00
Total Checking/Savings	564,901.89
Accounts Receivable	
Accounts Receivable	23,074.40
Total Accounts Receivable	23,074.40
Other Current Assets	
Investments & Savings	2,291,558.02
Prepaid Memberships	(264.00)
Prepaid Expenses	7,198.40
All-Star Apparel Inventory	6,773.16
Officials Shirt Inventory	3,403.00
Total Other Current Assets	2,308,668.58
Total Current Assets	2,896,644.87
Fixed Assets	
Property and Equipment	28,512.08
Accumulated Depreciation	(20,555.62)
Total Fixed Assets	7,956.46
TOTAL ASSETS	<u>2,904,601.33</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	139,233.01
Total Accounts Payable	139,233.01
Credit Cards	
5 · Chase Bold Ink Credit Card	14,579.81
Total Credit Cards	14,579.81
Other Current Liabilities	
Payroll Liabilities	2,197.94
Total Other Current Liabilities	2,197.94
Total Current Liabilities	156,010.76
Total Liabilities	156,010.76
Equity	
32000 · Retained Earnings	2,773,259.99
Net Income	(24,669.42)
Total Equity	2,748,590.57
TOTAL LIABILITIES & EQUITY	<u>2,904,601.33</u>

Pacific Swimming
DRAFT 2014 Statement of Activities Budget Performance
September 2014

	<u>Sep 14</u>	<u>Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
11000 · Membership			
11005 · Athlete	170,482.00	177,815.00	1,388,970.00
11010 · Non-Athlete	5,704.00	7,140.00	92,188.00
11015 · Club	725.00	1,450.00	30,325.00
11030 · Overpayments	3.00	0.00	0.00
Total 11000 · Membership	<u>176,914.00</u>	<u>186,405.00</u>	<u>1,511,483.00</u>
11500 · Meet Fees LSC			
11505 · Entry Fees	11,830.55	35,000.00	574,000.00
11510 · Sanctions	260.00	525.00	9,605.00
11515 · Late Payment Penalty	227.30	50.00	600.00
Total 11500 · Meet Fees LSC	<u>12,317.85</u>	<u>35,575.00</u>	<u>584,205.00</u>
12500 · Age Group Program - Co-Pay			
12505 · Western Zone	0.00	0.00	73,800.00
12510 · Pacific Coast	0.00	0.00	7,040.00
12515 · Zone All-Star Meet	0.00	0.00	19,760.00
12520 · NACC	0.00	0.00	37,760.00
Total 12500 · Age Group Program - Co-Pay	<u>0.00</u>	<u>0.00</u>	<u>138,360.00</u>
13000 · Camp Program - Co-Pay			
13005 · SR Olympic Training Center	0.00	0.00	7,200.00
13010 · 11/12 JO Camp	0.00	0.00	2,850.00
13015 · Adam Schmidt 10 & Under	0.00	0.00	600.00
13030 · 13-18 Junior Leadership Camp	2,580.10	3,000.00	3,000.00
13035 · Diversity Camp	0.00	0.00	600.00
Total 13000 · Camp Program - Co-Pay	<u>2,580.10</u>	<u>3,000.00</u>	<u>14,250.00</u>
14000 · Marketing Income			
14035 · Website Ads	0.00	50.00	450.00
Total 14000 · Marketing Income	<u>0.00</u>	<u>50.00</u>	<u>450.00</u>
16000 · Other Income			
16005 · Meet Reg Surcharge	280.00	350.00	5,500.00
16006 · Meet Reg Rebate	0.00	-200.00	-4,700.00
16010 · Awards Banquet	0.00	0.00	1,800.00
16040 · Fines	0.00	0.00	200.00
16060 · Returned Check Fee	0.00	25.00	200.00
Total 16000 · Other Income	<u>280.00</u>	<u>175.00</u>	<u>3,000.00</u>
17000 · Interest Income	14.44	25.00	300.00
18000 · Point Redemption from CC	0.00	250.00	3,000.00
Total Income	<u>192,106.39</u>	<u>225,480.00</u>	<u>2,255,048.00</u>
Gross Profit	192,106.39	225,480.00	2,255,048.00

Pacific Swimming
DRAFT 2014 Statement of Activities Budget Performance
September 2014

	<u>Sep 14</u>	<u>Budget</u>	<u>Annual Budget</u>
Expense			
51000 · USA Swim Fees			
51015 · Annual Athlete	94,517.00	91,115.00	898,635.00
51020 · Seasonal	27,900.00	33,300.00	90,900.00
51030 · Non-Athlete	4,420.00	5,460.00	75,712.00
51040 · Club / Organization	230.00	460.00	9,450.00
51000 · USA Swim Fees - Other	0.00	0.00	112,206.00
Total 51000 · USA Swim Fees	<u>127,067.00</u>	<u>130,335.00</u>	<u>1,186,903.00</u>
52000 · National/Senior Program			
52010 · Meet Support	0.00	0.00	10,000.00
52015 · Sr. - Grand Prix/Others	0.00	0.00	18,000.00
52020 · Sr. National Champs	0.00	0.00	28,800.00
52035 · Jr. - Champ Meets	0.00	0.00	94,500.00
52040 · Open Water Programs	0.00	0.00	3,000.00
52060 · Club-Coach Travel	0.00	0.00	12,000.00
52070 · Club Development/Education	1,000.00	1,000.00	12,000.00
52080 · USAS/PC Mentor Program	0.00	0.00	1,000.00
52090 · International All Star Trip	0.00	0.00	30,000.00
52095 · Sectionals/Legends	0.00	0.00	30,000.00
Total 52000 · National/Senior Program	<u>1,000.00</u>	<u>1,000.00</u>	<u>239,300.00</u>
54000 · Age Group Programs			
54010 · Pac Coast All Star Meet	0.00	0.00	14,900.00
54015 · Western Zone Meet	0.00	0.00	148,149.00
54020 · NACC Meet	0.00	0.00	76,115.00
54025 · JO Meet Subsidy	0.00	0.00	5,000.00
54100 · Zone All Star Meet			
54150 · Zone All-Star Meet-Host Zone	0.00	0.00	5,000.00
54200 · Zone All-Star Meet	0.00	0.00	39,276.00
Total 54100 · Zone All Star Meet	<u>0.00</u>	<u>0.00</u>	<u>44,276.00</u>
Total 54000 · Age Group Programs	<u>0.00</u>	<u>0.00</u>	<u>288,440.00</u>
54500 · Camp Program			
54510 · SR Olympic Training Center	0.00	0.00	20,000.00
54515 · 11/12 JO Camp	0.00	0.00	8,500.00
54520 · Adam Schmidt 10 & Under	0.00	0.00	3,450.00
54535 · 13-18 Jr. Leadership Camp	7,518.95	11,800.00	11,800.00
54550 · Diversity Camp	0.00	0.00	4,000.00
Total 54500 · Camp Program	<u>7,518.95</u>	<u>11,800.00</u>	<u>47,750.00</u>
54600 · Disability			
54610 · Travel	0.00	0.00	2,000.00
Total 54600 · Disability	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>

Pacific Swimming
DRAFT 2014 Statement of Activities Budget Performance
September 2014

	<u>Sep 14</u>	<u>Budget</u>	<u>Annual Budget</u>
55000 · Diversity			
55100 · Diversity Program Grants	0.00	0.00	50,000.00
55200 · Awareness Fund	0.00	1,000.00	1,500.00
55300 · Fred Siegrist Scholarship	0.00	41.63	500.00
Total 55000 · Diversity	<u>0.00</u>	<u>1,041.63</u>	<u>52,000.00</u>
55500 · Events			
55510 · Annual Awards Banquet			
55515 · Banquet - Venue & Food	0.00	0.00	12,000.00
55520 · Awards & Programs	0.00	0.00	2,000.00
Total 55510 · Annual Awards Banquet	<u>0.00</u>	<u>0.00</u>	<u>14,000.00</u>
Total 55500 · Events	0.00	0.00	14,000.00
56000 · Chairman			
56020 · Volunteer Recognition	0.00	2,000.00	2,000.00
56030 · Contingency	0.00	250.00	3,000.00
56075 · Travel Expenses	0.00	0.00	1,000.00
56200 · Legal Council	0.00	0.00	5,000.00
Total 56000 · Chairman	<u>0.00</u>	<u>2,250.00</u>	<u>11,000.00</u>
57000 · Treasurer			
57200 · Fees-Filing	0.00	0.00	450.00
57300 · Fees-Accounting & Audit	2,910.00	3,000.00	48,100.00
57500 · Bank Service Charges	42.50	43.00	516.00
57700 · Insurance	2,002.42	1,986.00	2,910.00
Total 57000 · Treasurer	<u>4,954.92</u>	<u>5,029.00</u>	<u>51,976.00</u>
58000 · Officials			
58300 · Supplies/Copying	0.00	0.00	3,000.00
58400 · Rule Books	0.00	0.00	2,800.00
58500 · Equipment	0.00	0.00	1,000.00
58600 · Clinics	0.00	0.00	18,000.00
58700 · Motivational(Recruit/Retain)	0.00	0.00	6,000.00
58800 · National Evaluators	0.00	0.00	6,025.00
58900 · Officials to National Meets	0.00	0.00	3,150.00
58950 · Lodging for Officials	0.00	0.00	6,000.00
Total 58000 · Officials	<u>0.00</u>	<u>0.00</u>	<u>45,975.00</u>
59000 · Volunteers			
59100 · Officials Background Check	19.00	20.00	300.00
59200 · Background Reimbursement	0.00	0.00	1,500.00
59300 · Coach / Manager Stipend	0.00	0.00	6,700.00
59400 · Seminars / Clinics	0.00	0.00	3,000.00
59500 · Meetings			
59505 · Board of Directors	212.98	250.00	1,600.00
59510 · House of Delegates	0.00	0.00	25,000.00
59515 · Zone 4 HOD/BOD Attendance	0.00	250.00	1,750.00
Total 59500 · Meetings	<u>212.98</u>	<u>500.00</u>	<u>28,350.00</u>

Pacific Swimming
DRAFT 2014 Statement of Activities Budget Performance
September 2014

	<u>Sep 14</u>	<u>Budget</u>	<u>Annual Budget</u>
60200 · USAS Convention			
60205 · Delegates	13,363.12	20,220.00	20,220.00
60215 · Athletes	2,043.32	3,370.00	3,370.00
Total 60200 · USAS Convention	<u>15,406.44</u>	<u>23,590.00</u>	<u>23,590.00</u>
Total 59000 · Volunteers	15,638.42	24,110.00	63,440.00
62000 · Marketing			
62100 · Web Site/Internet	19.95	70.00	840.00
62300 · Marketing Expense	0.00	15.00	200.00
Total 62000 · Marketing	<u>19.95</u>	<u>85.00</u>	<u>1,040.00</u>
63000 · Office Expenses			
63410 · Athlete Cards	2,797.05	2,600.00	2,600.00
63100 · Telephone & Internet	240.65	600.00	7,000.00
63150 · Conference Call Services	0.00	200.00	2,200.00
63300 · Postage	105.69	775.00	5,500.00
63400 · Supplies/Copying	95.11	500.00	5,400.00
63500 · Mileage	0.00	0.00	300.00
63600 · Repair & Maintenance	0.00	50.00	600.00
63625 · Equipment Purchases	87.38	25.00	400.00
63650 · Computer Purchases	653.99	800.00	1,800.00
63675 · Software Purchases	557.37	500.00	1,240.00
63700 · Storage Rental	101.96	280.00	4,560.00
Total 63000 · Office Expenses	<u>4,639.20</u>	<u>6,330.00</u>	<u>31,600.00</u>
70000 · Staff Expenses			
Total 70000 · Staff Expenses	<u>11,324.46</u>	<u>11,583.00</u>	<u>150,000.00</u>
Total 70200 · Contractors	<u>600.00</u>	<u>600.00</u>	<u>7,200.00</u>
Total Expense	<u>172,762.90</u>	<u>194,163.63</u>	<u>2,192,624.00</u>
Net Ordinary Income	19,343.49	31,316.37	62,424.00
Other Income/Expense			
Other Income			
85000 · Investment Income			
85100 · Dividend Income	5,252.11		
85200 · Interest Income	265.75		
85400 · Realized Gain	12,793.87		
85600 · Unrealized Gain	-60,466.68		
Total 85000 · Investment Income	<u>-42,154.95</u>		
86000 · Wells Fargo Investment Fee	0.00	0.00	22,400.00
87000 · Foreign Tax Withholding WF Inv	0.00	-100.00	-300.00
Total Other Income	<u>-42,154.95</u>	<u>-100.00</u>	<u>22,100.00</u>
Other Expense			
89100 · Website Upgrade	4,431.38	0.00	0.00
89200 · Special Projects	0.00	0.00	25,000.00
Total Other Expense	<u>4,431.38</u>	<u>0.00</u>	<u>25,000.00</u>
Net Other Income	<u>-46,586.33</u>	<u>-100.00</u>	<u>-2,900.00</u>
Net Income	<u>-27,242.84</u>	<u>31,216.37</u>	<u>59,524.00</u>

Pacific Swimming

Statement of Financial Position

As of October 31, 2014

	Oct 31, 14
ASSETS	
Current Assets	
Checking/Savings	
3 · LSC Checking	227,727.59
4 · LSC Savings	201,263.07
Zone1 - North - Checking (7030)	24,196.33
Zone 1 - North - Savings (7003)	1,000.21
Zone 1 - South - Checking	2,702.83
Zone 1 - South - Savings	64,066.33
Zone 2 - Checking (9236)	9,688.08
Zone 3 - Chase Checking (1950)	17,386.69
Zone 3 - Chase Savings (6600)	31,975.27
Zone 4 - Checking	10,070.00
Total Checking/Savings	590,076.40
Accounts Receivable	
Accounts Receivable	1,449.75
Total Accounts Receivable	1,449.75
Other Current Assets	
Investments & Savings	2,294,802.83
Prepaid Memberships	(1,301.00)
Prepaid Expenses	20,768.73
All-Star Apparel Inventory	6,773.16
Officials Shirt Inventory	4,846.28
Undeposited Funds	18,369.00
Total Other Current Assets	2,344,259.00
Total Current Assets	2,935,785.15
Fixed Assets	
Property and Equipment	28,512.08
Accumulated Depreciation	(21,498.85)
Total Fixed Assets	7,013.23
TOTAL ASSETS	2,942,798.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	99,629.00
Total Accounts Payable	99,629.00
Credit Cards	
5 · Chase Bold Ink Credit Card	49,175.54
Total Credit Cards	49,175.54
Other Current Liabilities	
Payable to LSC	748.00
Payroll Liabilities	2,428.83
Deferred Revenue	35.00
Total Other Current Liabilities	3,211.83
Total Current Liabilities	152,016.37
Total Liabilities	152,016.37
Equity	
32000 · Retained Earnings	2,772,739.96
Net Income	18,042.05
Total Equity	2,790,782.01
TOTAL LIABILITIES & EQUITY	2,942,798.38

DRAFT 2014-15 Statement of Activities Budget Performance

October 2014

	<u>Oct 14</u>	<u>Budget</u>	<u>Sep - Oct 14</u>	<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
11000 · Membership	143,345.00	147,555.00	320,214.00	1,511,483.00
11500 · Meet Fees LSC	46,973.77	59,025.00	77,531.32	584,205.00
12500 · Age Group Program - Co-Pay	0.00	0.00	0.00	138,360.00
13000 · Camp Program - Co-Pay	0.00	0.00	2,580.10	14,250.00
14000 · Marketing Income	50.00	0.00	50.00	450.00
16000 · Other Income	3,700.00	1,875.00	3,980.00	3,000.00
17000 · Interest Income	15.94	25.00	30.38	300.00
18000 · Point Redemption from CC	1,000.00	250.00	1,000.00	3,000.00
Total Income	<u>195,084.71</u>	<u>208,730.00</u>	<u>405,385.80</u>	<u>2,255,048.00</u>
Gross Profit	195,084.71	208,730.00	405,385.80	2,255,048.00
Expense				
51000 · USA Swim Fees	99,601.00	115,565.00	226,668.00	1,186,903.00
52000 · National/Senior Program	6,283.70	8,100.00	7,283.70	239,300.00
54000 · Age Group Programs	0.00	0.00	0.00	288,440.00
54500 · Camp Program	1,024.18	0.00	8,543.13	47,750.00
54600 · Disability	0.00	0.00	0.00	2,000.00
55000 · Diversity	967.31	41.67	967.31	52,000.00
55500 · Events	12,987.84	14,000.00	12,987.84	14,000.00
56000 · Chairman	0.00	450.00	0.00	11,000.00
57000 · Treasurer	6,761.30	8,427.00	13,216.22	51,976.00
58000 · Officials	19,647.49	18,200.00	19,647.49	45,975.00
59000 · Volunteers	1,705.85	15,320.00	19,727.75	63,440.00
62000 · Marketing	169.95	90.00	189.90	1,040.00
63000 · Office Expenses	2,324.96	2,955.00	6,964.16	31,600.00
70000 · Staff Expenses	11,491.72	11,583.00	22,816.18	150,000.00
70200 · Contractors	600.00	600.00	1,200.00	7,200.00
Total Expense	<u>163,565.30</u>	<u>195,331.67</u>	<u>340,211.68</u>	<u>2,192,624.00</u>
Net Ordinary Income	31,519.41	13,398.33	65,174.12	62,424.00
Other Income/Expense				
Other Income				
85000 · Investment Income	9,025.52		-33,129.43	
86000 · Wells Fargo Investment Fee	-5,734.56	5,600.00	-5,734.56	22,400.00
87000 · Foreign Tax Withholding WF Inv	-122.77	0.00	-122.77	-300.00
Total Other Income	<u>3,168.19</u>	<u>5,600.00</u>	<u>-38,986.76</u>	<u>22,100.00</u>
Other Expense				
89100 · Website Upgrade	1,350.00	0.00	5,781.38	0.00
89200 · Special Projects	0.00	0.00	0.00	25,000.00
Total Other Expense	<u>1,350.00</u>	<u>0.00</u>	<u>5,781.38</u>	<u>25,000.00</u>
Net Other Income	<u>1,818.19</u>	<u>5,600.00</u>	<u>-44,768.14</u>	<u>-2,900.00</u>
Net Income	<u><u>33,337.60</u></u>	<u><u>18,998.33</u></u>	<u><u>20,405.98</u></u>	<u><u>59,524.00</u></u>